



Date: 14<sup>th</sup> November, 2022

To  
Department of Corporate Services,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT**

**Sub.: Intimation of Outcome of Board Meeting**

The Board Meeting of the Company was held on Monday, November 14, 2022, at the corporate office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results for the quarter ended September 30, 2022 along with statement of assets & liabilities and cash flow statement for Half year ended September 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 p.m. and concluded at 5: 15 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited

Brijgopal Bang  
Managing Director  
DIN:00112203  
Encl: As above





## Statement of Un Audited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs. in Lacs except share per data)

Sr. no.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
I	Revenue from Operations	1,511.27	1,288.51	946.26	2,799.78	1,472.22	3,232.19
II	Other Income	0	-	9.81	0.00	9.81	14.11
III	<b>Total Income (I+II)</b>	<b>1,511.27</b>	<b>1,288.51</b>	<b>956.07</b>	<b>2,799.78</b>	<b>1,482.03</b>	<b>3,246.30</b>
IV	<b>Expenses</b>						
	Cost of material consumed	851.99	644.62	519.72	1,496.61	854.15	1,870.35
	Purchases of Stock-in-Trade	145.78	107.26	92.65	253.03	139.96	412.66
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(141.05)	8.10	(28.36)	(132.95)	(173.06)	(405.65)
	Employee benefits expenses	159.00	124.07	91.21	283.07	154.34	331.35
	Finance costs	10.49	7.41	11.50	17.90	26.66	43.05
	Depreciation and amortisation expenses	16.42	11.72	7.50	28.14	14.67	29.03
	Other expenses	380.53	311.28	260.56	691.81	412.84	895.90
	<b>Total Expenses</b>	<b>1,423.17</b>	<b>1,214.45</b>	<b>954.81</b>	<b>2,637.62</b>	<b>1,429.56</b>	<b>3,176.69</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>88.10</b>	<b>74.06</b>	<b>1.27</b>	<b>162.16</b>	<b>52.47</b>	<b>69.61</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>88.10</b>	<b>74.06</b>	<b>1.27</b>	<b>162.16</b>	<b>52.47</b>	<b>69.61</b>
VIII	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	9.45	3.27	(5.83)	12.71	0.66	6.75
	Provision for Earlier Years	-	-	-	-	-	-
IX	<b>Profit for the period (VII-VIII)</b>	<b>78.66</b>	<b>70.79</b>	<b>7.11</b>	<b>149.45</b>	<b>51.81</b>	<b>62.86</b>
O	<b>Other Comprehensive Income</b>						
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>78.66</b>	<b>70.79</b>	<b>7.11</b>	<b>149.45</b>	<b>51.81</b>	<b>62.86</b>
XII	<b>Paid-up equity share capital - (Face Value of Rs. 10/- each)</b>	<b>551.44</b>	<b>551.44</b>	<b>339.00</b>	<b>551.44</b>	<b>339.00</b>	<b>551.44</b>
XIII	<b>Earnings per share of Rs 10/- each, (Not annualised) :</b>						
	a) Basic	1.43	1.28	0.21	2.71	1.53	1.14
	b) Diluted	1.43	1.28	0.21	2.71	1.53	1.14

Place : Mumbai

Date : 14th November 2022

For Thomas Scott (India) Limited  
Brijgopal Bang

*Brijgopal Bang*  
Managing Director





Statement of Assets & Liabilities				Statement of Cash Flow			
Particulars	(Rs. In Lakhs)			Particulars	(Rs. In Lakhs)		
	Half Year Ended		Year Ended		Year Ended		Year Ended
	30.09.2022	30.09.2021	31.03.2022		30.09.2022	30.09.2021	31.03.2022
	Un Audited	Un Audited	Audited	Un Audited	Un Audited	Audited	
<b>ASSETS</b>				<b>A. Cash flow from Operating Activities</b>			
<b>1. Non-current assets</b>				<b>Net profit/(loss) before tax and extraordinary items</b>	162.16	52.47	69.61
(a) Property, plant and	320.88	136.82	226.97	<b>Adjustments for</b>			
(b) Intangible assets	1.72	1.83	1.92	Depreciation and amortisation expenses	28.14	14.67	29.03
(c) Deferred tax assets (net)	7.53	26.34	20.25	Loss on sale of fixed assets	2.20	-	-
(d) Other non-current assets	43.18	9.79	3.05	Interest income	(0.00)	-	(0.09)
	373.32	174.78	252.18	Interest expense	14.80	26.63	42.96
<b>2. Current assets</b>				<b>Operating profit before Working Capital changes</b>	<b>207.30</b>	<b>93.77</b>	<b>141.51</b>
(a) Inventories	2,168.02	1,318.67	1,809.79	<b>Adjustments for</b>			
(b) Financial assets				Decrease / (Increase) in trade receivables	(523.10)	261.00	416.96
(ii) Trade receivable	2,222.37	1,855.23	1,699.28	Decrease / (Increase) in inventories	(358.24)	(358.45)	(849.57)
(iii) Cash and cash equivalents	9.53	21.36	316.94	Decrease/(Increase) other non-current assets	(40.13)	0.21	6.95
(c) Other current assets	478.25	393.29	466.60	Decrease/(Increase) other current assets	(11.64)	(24.91)	(98.22)
	4,878.18	3,588.55	4,292.61	Increase / (Decrease) in non-current provisions	3.35	(1.14)	7.90
<b>TOTAL ASSETS</b>	<b>5,251.50</b>	<b>3,763.33</b>	<b>4,544.79</b>	Increase / (Decrease) in trade payables	42.92	139.50	680.43
<b>EQUITY AND LIABILITIES</b>				Increase / (Decrease) in current provisions	9.55	4.96	1.35
<b>Equity</b>				Increase / (Decrease) in other current liabilities	5.43	10.06	5.45
(a) Equity share capital	551.44	339.00	551.44	<b>Cash generated from operations</b>	<b>(664.56)</b>	<b>125.00</b>	<b>312.76</b>
(d) Other Equity	623.27	114.79	473.82	Direct taxes paid	-	-	-
	1,174.71	453.79	1,025.26	<b>Net Cash from Operating Activities</b>	<b>(664.56)</b>	<b>125.00</b>	<b>312.76</b>
<b>Liabilities</b>				<b>B. Cash flows from Investing activities</b>			
<b>1. Non-current liabilities</b>				Purchase of Fixed Assets	(138.01)	(8.32)	(122.20)
(a) Provisions	21.07	8.69	17.72	Receipts from sale of assets	16.15	-	9.28
	21.07	8.69	17.72	loss on sale of Fixed Assets	(2.20)	-	-
<b>2. Current liabilities</b>				Interest Received	0.00	-	0.09
(a) Financial liabilities				<b>Net Cash from Investing Activities</b>	<b>(124.06)</b>	<b>(8.32)</b>	<b>(112.83)</b>
(i) Borrowings	499.13	334.88	3.12	<b>C. Cash flows from Financing Activities</b>			
(ii) Trade payable	3,524.19	2,940.34	3,481.27	cash proceeds from issuing share warrant	-	-	560.42
(b) Provisions	12.22	6.28	2.67	Short term borrowings	496.01	(85.50)	(417.26)
(c) Other current liabilities	20.18	19.36	14.75	Interest expense	(14.80)	(26.63)	(42.96)
	4,055.72	3,300.85	3,501.81	<b>Net cash from Financing Activities</b>	<b>481.20</b>	<b>(112.14)</b>	<b>100.20</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,251.50</b>	<b>3,763.33</b>	<b>4,544.79</b>	<b>Net increase in cash and cash equivalents (A + B + C)</b>	<b>(307.41)</b>	<b>4.55</b>	<b>300.13</b>
				<b>Cash and cash equivalents at the beginning of the year</b>	<b>316.94</b>	<b>16.81</b>	<b>16.81</b>
				<b>Cash and cash equivalents at the end of the year</b>	<b>9.53</b>	<b>21.36</b>	<b>316.94</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November 2022.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting or geographical segment for half year ended September 2022, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai  
Date : 14th November 2022

For Thomas Scott (India) Limited  
*Brijgopal Bang*  
Brijgopal Bang  
Managing Director





**Limited Review Report**

The Board of Directors  
Thomas Scott (India) Limited  
Mumbai

We have Reviewed accompanying standalone statement of Unaudited Financial Result of Thomas Scott (India) limited ("the company") for the half year and quarter ended on 30<sup>th</sup> September, 2022. This statement is responsibility of the company's Management and has been approved by its Board of Directors. Our Responsibility is to issue a report on these financial statement based on our review. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we Plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on Our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Bharat Gupta & Co.  
Chartered Accountants  
Firm Registration No. 1310

  
BHARAT GUPTA  
Proprietor  
Membership No: 136055



UDIN: 22136055BDBORT1328

Place: Mumbai  
Dated: 14<sup>th</sup> November, 2022